STATEMENT OF PURPOSE

RS19627

The purpose of this legislation is to assist schools in addressing their facility energy costs and become more independent in meeting their energy needs. This legislation authorizes school districts to build and operate thermal energy systems to make hot and chilled water for heating school facilities. It allows schools to sell excess thermal energy to a willing buyer and uses the revenue for general operating expenses within a local school district. The legislation amends existing statute adding the thermal energy facilities as a school bonding purpose.

FISCAL NOTE

No fiscal impact to the general fund.



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